

National News

Work begins on 3rd, 4th nuclear reactors at Kudankulam

‘Third reactor will start generating power within 69 months’

In its dream of converting the Kudankulam Nuclear Power Project (KKNPP) site into a ‘Nuclear Park’ by establishing six 1,000 MWe pressurized water reactors with Russian assistance, the Nuclear Power Corporation of India Ltd (NPCIL) crossed yet another major milestone on Thursday when the ‘first pour of concrete’ (raft concrete) for the third and fourth reactor building was conducted in a simple ceremony.

reactor

An apparatus or structure in which fissile material can be made to undergo a controlled

Raft concrete

Type of foundation used for heavy loading or construction on soft ground, composed of a continuous slab of reinforced concrete below the entire surface

Business News

Process eased for exporters who have not paid IGST

‘Exports had come to a halt in the absence of clarity: PwC’

The Centre has, through a notification and a circular, eased the paperwork required to export goods without the exporter having paid the Integrated Goods and Services Tax (IGST). According to the GST Rules, traders who wanted to export without paying IGST had to provide a bond or letter of undertaking (LUT) promising to pay the tax.

Integrated

Combining or coordinating separate element so as to provide a harmonious.

exporters

A person, country, or company that sends goods or services to another country for sale