

Sri Lanka to act against companies over deaths

International News

Un-authorized constructions blamed for flooding, landslides

Sri Lanka announced plans on Saturday to prosecute a slew of companies and individuals behind illegal construction projects blamed for landslides and flooding that have killed at least 211 people following heavy monsoon rain last week.

The Urban Development Ministry said they will press criminal charges against those illegally occupying marshlands earmarked to absorb flood waters and structures blocking canals and storm drains. "Much of the destruction was due to people building on mountain slopes after cutting down trees and blocking waterways," a Ministry spokesman said.

rigor

sternness, strictness, severe conditions

rotundity

State of being round

Business News

India Grid Trust to list on June 6

India Grid Trust, which recently concluded its Rs. 2,250 crore initial public offering (IPO), will make its stock market debut on June 6.

The IPO of India Grid Trust, second in the infrastructure investment trusts (InvIT) space, was subscribed 1.17 times.

The price band for the offer, open during May 17—19, was set at Rs. 98—Rs. 100 per unit. India Grid Trust, an infrastructure investment trust established to own inter—state power transmission assets in India, had raised over Rs. 1,012 crore from anchor investors.

salvage

The saving of property from loss

scattered

Not situated together

National News

Congress overhauls some of its departments

Seeks to strengthen traditional vote bases, reach new ones

Ahead of the 2019 general elections, the Congress is working on expanding its support base by reaching out to new sections of the electorate, even as it seeks to strengthen traditional vote bases. On Thursday, Congress president Sonia Gandhi approved the renaming of the All India Congress Committee's (AICC) ST (Scheduled Tribe) Department as the Adivasi Congress Department (ACD), constituted a Research Department, and created two new departments — the Overseas Congress Department and the Fishermen's Department.

The appointment of former Cabinet Minister and former general secretary V. Kishore Chandra Deo as the Chairman of the Adivasi Congress, as well as the change in its name, suggests the party wishes to give this department a higher profile and a centrality in its functioning.

shatter

To break into many pieces

shunned

Avoided, kept away from