

International News

Pakistan starts fencing of its border with Afghanistan

Pak. to start fencing border with Afghanistan
Pakistan's Army on Tuesday said it would soon start building fences on the border with Afghanistan in order to improve security. The Army said the first phase of fencing would focus on the Bajur, Mohmand and Khyber tribal regions all regarded by authorities as areas prone to cross-border infiltration.AP

recitent

secretive, quiet

fervid

intensely enthusiastic or passionate

Business News

'Trump impact on generic pharma won't be long term'

Piramal Pharma CEO says U.S. doesn't have capacity to manufacture all it needs
India exports generic drugs worth \$12.5 billion annually and the U.S is a big market. President Donald Trump has been critical of the fact that the country imports drugs. "...they don't make them here, to a large extent," he said early this year. Pharmaceutical imports to America could be a target in the border adjustment tax that Republican lawmakers are trying to impose on imports. But Indian generic pharma sector has advantages that America seeks and will survive the storm, says Vivek Sharma, CEO, Piramal PharmaSolutions. Piramal has 12 locations around the world, including the U.S. The Boston-based Mr. Sharma spoke ahead of Prime Minister Narendra Modi's first meeting with Mr. Trump, scheduled for next week, on what the sector expects and how the Indian government could help. Excerpts.

enervate

weaken, wear out

prodigal

wastefully extravagant

National News

Enough time given, says Jaitley on GST

"I strongly believe that if any State keeps out for a transient time, both its consumers and producers will suffer as the producers will not get input tax credits and consumers will get more expensive products than the rest of the country. There will be another impact for States who don't join — they won't get the benefit of compensation for revenue loss for the first five years of GST," Mr. Jaitley warned. Revealing that a lot of undeclared goods were declared by entities in the "pre-GST" months of March, April and May, the Finance Minister said the GST would check tax evasion and raise the number of assesseees in the long run. "All reforms in their initial phase are seen as disruptive and in the long run as result-yielding. ...when the switch-over takes place, there will be some challenges in the short term... I anticipate over the medium and long term, revenues will grow as will the spending capacity of the States and the Centre as the system will be prone to checking evasion," he said.

auspicious

conducive to success; favorable

soporific

tending to induce drowsiness or sleep