

International News

Businesses wait for govt.'s Brexit stance

The British general election last week has done little to remove the uncertainty facing the business community and Britain's international partners as it delivered a shock hung Parliament, forcing the government to turn to the right-wing Northern Irish Democratic Unionist Party (DUP) for support. The government will in all likelihood be able to get its now to-be-delayed Queen's Speech (the details of the laws it hopes to pass, which will be announced by the government) through the House of Commons, with the backing of the DUP, with which it is in the midst of agreeing a "confidence and supply" agreement. This would essentially mean the DUP will support it in any votes of confidence, and on matters relating to government spending and budgets. However, the business sector remained spooked, with a snap poll of business leaders conducted by the Institute of Directors in the U.K. finding a drop in confidence following the election.

impetuous

acting or done quickly and without thought or care

idiosyncrasy

a way of thought peculiar to an individual

Business News

Jio blames telcos for financial stress

Operators running the business on debt while not investing in new technologies
Reliance Jio on Monday said the financial stress in the telecom sector was mainly due to incumbent operators running the business on debt while not investing in new technologies. In a presentation to an inter-ministerial group formed to examine the telecom sectors financial woes, Jio alleged that the financial stress of the telecom sector is mainly due to incumbent operators running the business on debt while not investing in new technologies. The Mukesh Ambani-led firm said the existing operators "made significant returns" over the years but had not invested in equity. Their excessive dependence on debt had led to "unsustainable balance sheets," the company added.

extant

in existence; surviving

obscure

not discovered or known about; uncertain

National News

Modi forcing nation into silence: Rahul

No need to react to Shah's remark on the Mahatma; concern over Dikshit comment on Army chief
All India Congress Committee (AICC) vice-president Rahul Gandhi on Monday accused the Narendra Modi government of "simply manufacturing the truth" and "forcing everyone into silence with Dalits being beaten up, minorities frightened, and journalists and bureaucrats threatened."
"The power of truth is being completely replaced with the truth of power, and anybody who attempts to speak the truth and stand for it is being pushed aside," he said, speaking at the launch of the commemorative edition of the National Herald, titled 70 years of India's Independence.
Mr. Gandhi said: "Journalists tell me that they are not being allowed to write what they want to... Journalists are threatened, bureaucrats are threatened. Everybody knows what the truth is. But they are scared to say it."

didactic

intended to teach, educational

pithy

brief, to the point