



THE HINDU

International News

'New Silk Road can spur China-India-Pak. partnership'

The Belt and Road Initiative (BRI), which China hopes would become the flagship for a new wave of globalisation, can help establish a triangular partnership among Beijing, New Delhi and Islamabad, says a leading Chinese researcher. Hu Shisheng, Director of the Institute of South and Southeast Asian and Oceanian Studies at the China Institutes of Contemporary International Relations, stressed that their common opposition to the growing anti-globalisation sentiment imparts fresh strategic cement to China-India ties on the global stage. "Amid increasing anti-globalisation sentiment, protectionism and extreme nationalism have been prevailing over free trade. As two major powers in the east, China and India are justified and obligated to actively fill the void in global governance caused by the withdrawal of some Western countries, including the U.S., and provide more public products and resources for the region's development," he observed.

Exhilarate

Fill with sublime emotion.

Falter

Move hesitatingly.

Business News

WannaCry virus attack preventable, says expert

Even as WannaCry ransomware attack has sent shock waves in over 150 countries across multiple sectors, an NRI, who is setting up a fintech firm in the city specialising in Blockchain technology, says Bitcoin transactions can be tracked. "As you are aware, the virus exploits a flaw in Microsoft Windows. The perpetrators exploited the flaw due to the fact that these organisations have not updated their software security patches," co-founder of Blocktrust Vijayakumar Konda said. He told The Hindu during an email chat that Microsoft had released a Windows security update in March to tackle the problem involved in the latest attacks, but many users were yet to run it. The administrators have to take precautions and update them immediately.

Furtive

Secret and sly.

Grueling

Characterized by effort to the point of exhaustion.

State News

SBI may merge credit card JVs

State Bank of India (SBI) may look at merging the two companies of its credit card joint venture SBI Card after the exit of GE Capital. SBI Card is a joint venture between SBI and GE Capital, wherein SBI owns 60% and the balance is being held by GE Capital, which has announced its plans to exit as part of its global business revamp. SBI Card is operated through joint-venture companies — SBI Card & Payment Services, which focuses on the marketing and distribution of the credit cards, and GE Capital Business Processes Management Services, which handles the backend technology and processing needs of SBI Card.

Gusto

Vigorous and enthusiastic enjoyment.

Hasten

Speed up the progress of.